GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2172
ANSWERED ON:29.11.2016
Development of Navratna PSUs
Diwakar Shri Rajesh Kumar

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government is implementing any concrete steps to increase the competence and performance of Navratna Public Sector Undertakings in the country; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a) and (b) : The Government has already delegated financial and operational powers to the Boards of Navratna Central Public Sector Enterprises (CPSEs) in the areas of capital expenditure, investment in joint ventures/subsidiaries, human resources management, entering into technology joint ventures or strategic alliances, etc. in order to provide flexibility in decision making so as to enable these CPSEs to improve their competitiveness and performance.

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